

EEA Financial Mechanism 2004-2009  
**STANDARD GRANT AGREEMENT**

between

The FINANCIAL MECHANISM COMMITTEE  
established by Iceland, Liechtenstein and Norway

and

The [name of the Focal Point],  
hereinafter referred to as the “Focal Point”,  
representing the [name of Beneficiary State],  
hereinafter referred to as the “Beneficiary State”

together hereinafter referred to as the “Parties”

for the financing of the “[name of Project]” -Project

hereinafter referred to as the “Project”

**Article 1**

**Scope**

1. This Grant Agreement between the Financial Mechanism Committee and the Focal Point lays down the rights and obligations of the Parties regarding the implementation of the Project and the financial contribution from the EEA Financial Mechanism 2004-2009 to the Project.
2. The Terms and Conditions (Annex I) and the Project Implementation Plan (Annex II) shall form an integral part of this Grant Agreement. Any reference to the Grant Agreement includes a reference to its annexes.
3. Modifications of the Project and the Project Implementation Plan can be carried out in accordance with Article 4.1 and 4.2 of the Terms and Conditions.
4. This Grant Agreement is based on information provided by, through, or on behalf of the Focal Point to the Financial Mechanism Committee in the application for the Grant, and on any other written information provided or confirmed by the Focal Point.

**Article 2**

**Grant**

1. The Financial Mechanism Committee shall, subject to the rules stipulated in the legal framework referred to in Article 1.2 of the Terms and Conditions, make

available to the Focal Point a financial grant (hereinafter referred to as “the Grant”) to be used exclusively to finance the eligible cost of the Project. The Grant shall not exceed the amount of €[total amount of the Grant].

2. The estimated eligible project cost is €[estimated eligible project cost].
3. The estimated total project cost is €[estimated total project cost].
4. The grant rate shall not exceed [% of intervention] percent of the total, final eligible cost for the completed Project. This grant rate shall not be exceeded at any point during the implementation of the project.
5. [The grant rate is based on the assumption that no excess profit will be generated by the project.] / [The grant rate and the amount of the Grant has taken into account the following excess profit generated by the Project.

Year 1: € xxx

Year 2: € xxx

Year 3: € xxx

Year 4: € xxx

Year 5: € xxx]

6. [If the excess profit generated by the Project prior to submission of the Project Completion Report deviates [percentage to be decided for each project] from the excess profit specified in paragraph 5, the Financial Mechanism Committee may adjust the amount of the Grant in accordance with the *Revenue Generating Projects Guideline*.]

### **Article 3**

#### **Description of the Project**

[Short description of the project (generally about half a page). Includes background, physical description, objectives, etc. ]

### **Article 4**

#### **Eligibility of expenses**

1. Unless otherwise agreed by the parties, the Detailed Eligibility Provisions – Expenditures dated [date] shall be applicable to the implementation of the Project.
2. Expenditures incurred before [date of FMC decision] are not eligible.
3. Expenditures incurred after [last date] are not eligible.

### **Article 5**

#### **Disbursements**

1. The Financial Mechanism Committee may retain €[5% of estimated eligible cost] until the Project Completion Report referred to in Article 4.3 of the Terms and Conditions has been approved by the Financial Mechanism Committee.
2. Disbursements shall be made in EUR to the following bank account of the Beneficiary State:  
Account Holder: [name of the account holder and its role in the managerial setup (paying authority/focal point/etc.)]  
Account Number: [...]  
Swift Code: [...]  
Bank Name: [name of bank and branch]  
Bank Address: [...]  
IBAN: [...]
3. [Provision on advance payments if any]

## **Article 6**

### **Conditions for the awarding of the Grant**

1. The grant is awarded under the following general conditions
  - (a) xxx
  - (b) xxx
2. The following conditions shall be fulfilled prior to the first disbursement:
  - (a) xxx
  - (b) xxx
3. The following conditions shall be fulfilled before completion of the project:
  - (a) xxx
  - (b) xxx
4. The Focal Point shall ensure that the Project Promoter takes in a timely manner the necessary steps to fulfil the conditions described above.

## **Article 7**

### **Post completion obligations**

After the completion of the Project, the Focal Point shall comply with the following post completion obligations:

- (a) [ex-post information]
- (b) [duration of operation of the project (0-10 years)]
- (c) [xxx]

## **Article 8**

### Contact information

1. The addresses of the Parties to this Grant Agreement and other relevant bodies at the time of signing are as follows:

**Focal Point:**

[Name of Focal Point]

Att.: [Person to be contacted]

[Address]

Telephone: [xxx]

Telefax: [xxx]

E-mail: [xxx]

**Financial Mechanism Committee and the Financial Mechanism Office:**

The Financial Mechanism Office

European Free Trade Association

Att.: Director of the Financial Mechanism Office

Rue Joseph II 12-16

B-1040 Brussels

Belgium

Telephone: +32 (0)2 286 1701

Telefax (general): +32 (0)2 286 1789

E-mail: [fmo@efta.int](mailto:fmo@efta.int)

**Project Promoter**

[Name of Project Promoter]

Att.: [Person to be contacted]

[Address]

Telephone: [xxx]

Telefax: [xxx]

E-mail: [xxx]

**Disbursement Agent:**

[Name of Disbursement Agent]

Division

Address]

3. Changes of the above contact information shall be given in writing without undue delay by each party to this Grant Agreement.

### Article 9

#### Entry into force and duration

1. This Grant Agreement shall enter into force on the date of the last signature of the Parties.
2. This Grant Agreement shall remain in force until [in force period] years have elapsed after the date of the acceptance of the Project Completion Report.

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This Grant Agreement is drawn up in two originals in the English language.

Done in [place], [date]

For the Financial Mechanism  
Committee

For the Focal Point

.....  
[Name]  
[title]

.....  
[Name]  
[title]